

**Castle & Cooke Co., Ltd.**  
HONOLULU.**Commission Merchants****Sugar Factors**

AGENTS FOR

The Ewa Plantation Company,  
The Waiakua Agricultural Co., Ltd.  
The Kohala Sugar Company,  
The Waimea Sugar Mill Company,  
The Fulton Iron Works, St. Louis, Mo.  
The George F. Blake Steam Pumps,  
Weston's Centrifugals,  
The New England Mutual Life Insurance Company, of Boston,  
The Aetna Insurance Co., of Hartford, Conn.,  
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**Castle & Cooke, Ltd.****Life and Fire Insurance Agents**

AGENTS FOR

**New England Mutual Life Insurance Co.**  
OF BOSTON,**Aetna Life Insurance Company**  
HARTFORD.**INSURANCE****Theo. H. Davies & Co.,**  
(Limited)  
**Agents for Fire, Life and Marine Insurance.****Northern Assurance Company,**  
OF LONDON, FOR FIRE AND LIFE. Established 1836.  
Accumulated Funds.....\$2,975,000**British and Foreign Marine Ins. Co.**  
OF LIVERPOOL, FOR MARINE.  
Capital.....£1,000,000Reduction of rates.  
Immediate Payment of Claims.**Theo. H. Davies & Co., Ltd.**  
AGENTS.**CANADIAN PACIFIC RAILWAY**  
The Famous Tourist Route of the World.

In Connection With the Canadian-Australian Steamship Line Tickets are Issued

TO ALL POINTS IN THE UNITED STATES AND CANADA, VIA VICTORIA and VANCOUVER

**Mountain Resorts:**  
BANFF, GLACIER, MT. STEPHENS AND FRASER CANYON  
EMPRESS LINE OF STEAMERS FROM VANCOUVER.Tickets to All Points in Japan, China, India and Around the World.  
For Tickets and general information Apply to—**THEO. H. DAVIES & CO., LTD.**  
Agents Canadian-Australian S. S. Line, Canadian Pacific Railway.**CHAS. BREWER & CO.'S****NEW YORK LINE**

Regular line of vessels plying between New York and Honolulu.

Bark NUUANU will probably sail from New York for Honolulu on or about August 1, 1927.

The Bark FOONG SUEY will probably sail on or about November.

Subject to change without notice.

**FREIGHT TAKEN AT LOWEST RATES.**

For freight rates apply to

CHAS. BREWER &amp; CO.,

27 Kibby St., Boston, or

THEO. H. DAVIES &amp; CO., LTD., Honolulu.

**Bank of Hawaii**  
LIMITED.

Incorporated Under the Laws of the Territory of Hawaii.

**PAID-UP CAPITAL.....\$600,000.00**  
**SURPLUS.....200,000.00**  
**UNDIVIDED PROFITS.....102,617.80**

OFFICERS:

Charles M. Cooke, President

P. C. Jones, Vice-President

W. W. Macfarlane, 2nd Vice-President

C. H. Hulse, Cashier

C. H. Hulse, Jr., Assistant Cashier

F. B. Benson, Assistant Cashier

F. B. Benson, Secretary

DIRECTORS: Chas. M. Cooke, P. C. Jones, W. W. Macfarlane, E. F. Bishop, E. D. Tenney, J. A. McCandless, C. H. Atherton, C. H. Cooke.

**COMMERCIAL AND SAVINGS DEPARTMENTS**

Strict attention given to all branches of Banking.

WUDD BUILDING FORT STREET.

**Hamburg, Bremen Fire Insurance Co.**

The undersigned having been appointed agents of the above company are prepared to insure risks against fire on Stone and Brick Buildings and on Merchandise stored therein on the most favorable terms. For particulars apply at the office of

**F. A. SCHAFER & CO., AGTS.**

**North German Marine Insurance Co.****OF BERLIN.****Fortuna General Insurance Co.****OF BERLIN.**

The above Insurance Companies have established a general agency here, and the undersigned, general agents, are authorized to take risks against the dangers of the sea at the most reasonable rates and on the most favorable terms.

**F. A. SCHAFER & CO.,****General Agents.****General Insurance Co. for Sea River and Land Transport of Dresden.**

Having established an agency at Honolulu and the Hawaiian Islands, the undersigned general agents are authorized to take risks against the dangers of the sea at the most reasonable rates and on the most favorable terms.

**F. A. SCHAFER & CO.,****Agents for the Hawaiian Islands.****SUGAR**

Willett &amp; Gray's Circular.

The Week.—Raw: Advanced, .045c.; reacted, .015c. Refined: Advanced, .15c. Net cash quotations this date are: Molasses, 3.11c.; Muscovado, 2.35c.; centrifugals, 3.85c.; granulated, 4.85c. Receipts, 46,691 tons. Meltings, 34,000 tons. Total stock in four ports, 356,496 tons, against 343,775 tons last week, and 346,202 tons last year. Beet sugar quotations, f. o. b. Hamburg, 9s. 10 1/2-2 1/2, per cwt. for 88-deg. analysis, without bounty, equal to 4.67c. for 96-deg. test centrifugals at New York. First marks German granulated, f. o. b. Hamburg, 11s. 6 3/4d., without bounty, equal to 4.59c. New York, duty paid.

Estimated afloats to the United States from Cuba and West Indies, 40,600 tons; Hawaii, 25,000 tons; Peru, etc., 5000 tons. Total, 80,000 tons, against 115,000 tons last year.

Net Cash Prices Refined.—It is generally understood the lowest price named for refined here is basis of granulated, in barrels at 4.85c. net cash, quoted by all refiners.

Statistics by Special Cables.—Cuba.—The six principal ports: Receipts, 22,000 tons; exports, 23,800 tons; stock, 414,000 tons, against 311,000 tons last year; 25 centrals grinding against 164 last year.

This week's summary of the statistical position shows stocks in the United States and Cuba together of 770,466 tons, against 759,775 tons last week and 657,202 tons last year, an increase of 113,264 tons from last year.

Europe.—Stock in Europe, 2,458,000 tons, against 2,842,000 tons last year. Hamburg cables shipment of 50 tons refined sugar to United States for week.

Visible Supply.—Total stock of Europe and America, 3,228,466 tons, against 3,492,202 tons last year at the same uneven dates. The decrease of stock is 270,736 tons, against a decrease of 294,792 tons last week. Total stocks and afloats together show a visible supply of 3,315,466 tons, against 3,624,202 tons last year, or a decrease of 308,736 tons.

Raw.—During the week under review the raw sugar markets, both at home and abroad, reached the highest point of the campaign, beet sugar being quoted at 10s. 2 1/4d. and centrifugals at 3.85c. per lb. for 96-deg. test on the spot, with large sales of Cubas for June shipment at 2 1/2-5c. c. and f., basis 95-deg. test, equal to 4.61c. landed for 96-deg. test. Porto Rico centrifugals for June shipment have been sold to New Orleans at 4c. for 96-deg. test.

A natural reaction followed the continued advance in Europe, the close being at 9s. 9 1/2d. for beet sugar.

In this market trade came to a stop for a while, partly because of Europe, but more because of the continuance of the longshoremen's strike, which makes difficult the receiving of sugars by refiners.

At the close the market is distinctly weaker, there being a number of sellers on basis of 2 1/2-5c. 95 deg. test, for June shipment, which refiners refuse to pay. We look for a decline very soon, if it has not already occurred, to a slightly lower basis.

Although the Cuba centrals are closing down rapidly, as expected, yet it is learned that planters' holding of sugar on estates are considerably larger than was indicated a few weeks ago. These are now appearing in the receipts, and make it necessary for us to increase our maximum estimate of the Cuba crop to 1,375,000 tons. The total receipts to May 1st amounted to 1,231,787 tons and the visible production to date is 1,296,000 tons.

No business in Java is reported this week, holders' views now being 10s. 9d. c. & f. for June-July shipment, equal to 4.98c. landed, basis 96 deg. test.

Refined.—The general improvement in prices looked for at the close of last week took place this week, beginning with advance by Federal of 5 points, followed by all the refineries marking up their lists 10 points to basis of granulated at 4.98c. less 1 per cent. cash. Opportunity was given buyers to make contracts on the old basis with usual guarantee.

The strike of refinery laborers has been settled, but there are still some difficulties attending the handling of sugars on the docks, causing several days' delay in shipments.

A few jobbers who had engaged larger supplies than they could handle in their regular trade have been offering some of their sugars to other jobbers at a concession in price. In order that deliveries might be made before expiration of their contracts with the refiners. This practice of overhauling and, irregularly unloading, is being discouraged by the refiners and brokers, as it tends to demoralize a market which, in the natural course of trade, would be firm.

**Commercial News**

Commercially and otherwise it is expected that the Territory will benefit through the visit of the Congressmen who have just sailed for the mainland. Nothing revolutionary is to be looked for as a direct result of the visits made to all the islands of the group, but a general betterment of conditions has been promised. In the first place the Territory has gained a number of friends and friends are what are needed in the Congressional halls when matters affecting Hawaii are up for discussion. Certain phases of our conditions and needs have also been taken up by individual members of the party and these promise to make special efforts along the lines investigated. The matter of the Coasting law abrogation so far as Hawaii is concerned, which several of the Congressmen have taken up, from a purely selfish standpoint if from no other, will help in bringing about a reduction of the freight rates on staples imported and also in promoting as nothing else has promoted the tourist traffic. The coffee situation and its needs have been gone into thoroughly and in the coming Congress Hawaii will have a solid delegation working for her. The members of the party were impressed with the arguments made in favor of a tariff on coffee by Messrs. Bruner and Louissou, of Hawaii, and while all have not expressed themselves in favor of working for such a tariff in preference to a bounty, all agreed that the coffee industry here was in need of and deserved encouragement.

**HEALTH CONDITIONS.**

A gratifying announcement was made during the week by President Pinkham, of the Board of Health, that conditions had improved very materially in the threatened outbreak and that the department had the situation well in hand and the disease practically stamped out. The announcement was called forth owing to silly reports and rumors in circulation on the other islands, where it was reported that an inter-island quarantine, with all its accompanying inconveniences, was to be put into effect as soon as the visiting Congressmen sailed. Mr. Pinkham's statement emphatically denied that any such a course had been either necessary or contemplated.

**IMMIGRATION AND EMIGRATION.**

It is reported that the S. S. Kumeric, due here with a number of Portuguese and Spanish immigrants, has been chartered by a local hui to carry Japanese to Vancouver. Contradictory reports are in circulation as to the probable financial success of the backers of this enterprise, a number of the proprietors of the local Japanese hotels. It is stated that the number willing to take passage has shrunk considerably from that at first counted upon. This resulted from a number of the emigrating Japanese having gone to each of the hotels interested and putting down their names for a passage on the first available steamer, the one name appearing on several lists and being added in each time when the total number requiring passage was figured out by the hotelkeepers. After the charter had been secured and the lists handed in to one man to notify the intending passengers the duplication of names was discovered.

The Kumeric is due to arrive here within two weeks, being now thirty-two days out from Malaga. The S. S. Heliopolis made the run in forty-nine days.

**MUTUAL TELEPHONE CHANGES.**

It has been decided by the management of the Mutual Telephone company to put into operation the long discussed plan of placing their wires underground in the principal parts of the city and permission to install the conduits for this work was asked this week of the Board of Supervisors. The plan has already received the approval of the Superintendent of Public Works, the company agreeing to repair all streets torn up and to put them into as good condition as before the work.

The streets on which it is asked that permission to work be given are: King street, from Nuuanu to Alakea; Alakea street, from King to Merchant; Merchant street, from Alakea to the junction with King; and King street, from the junction with Merchant to Punchbowl street.

**THE OCEANIC STEAMSHIP COMPANY.**

The present visit of the S. S. Sierra to be the last made here on the semi-monthly run instituted as an experiment by the Oceanic company. No other run has been planned for her and it is likely that she will rest at anchor at San Francisco for some time. The affairs of the Oceanic are in a bad way growing worse, according to the following from the financial page of the San Francisco News Letter:

"The holder of a block of Oceanic Steamship Company's stock is in almost as awkward a position as the owner of an estate in Ireland, the taxes on which have to be paid to the Government, while the tenants refuse to pay any rent. Notice has just been given that another assessment of \$10 per share has been levied, which shareholders must either pay or forfeit their interest in the company. The delinquent sale of the last levy has just passed when the next is levied, a rather unusual proceeding, as it is generally the custom to give people a chance to breathe. A large amount of stock was advertised for sale as delinquent on the last assessment, and much of it must have fallen into the hands of the corporation. The present levy will likely result in a sweep of more shares into the company's treasury. In this manner, it will not take long to wipe the company out of existence, leaving the directors free to wind up its affairs at their own sweet will."

**REAL ESTATE AND GENERAL.**

The biggest sale of real estate for the week was consummated yesterday at noon by M. T. Simonton, as commissioner, being the transfer of a part of the Holt Estate holdings at Waiakua, Waiakua, Waiakua and Honolulu. The price realized was \$10,100. The land is in four lots, the first being forty acres at Waiakua, bought in by D. L. Withington, representing the Waiakua Agricultural Company, one of the defendants in the foreclosure proceedings. Henry Holmes, trustee, representing August Dreier, bid in for \$900 a piece of land at Apua, Honolulu, at the foot of Punchbowl street, and D. L. Withington, as trustee, purchased an undivided twenty-seventh shares of 36 acres at Waiakua.

On the whole real estate has been dull during the week and it is the expectations of dealers and agents that it will not revive during the summer. A small sale of a lot back of the Naval station was put through on Monday by Morgan and there are a number of other small deals which will probably be brought off this week. It is supposed on the street that the report of the Mahuka site committee will be the cause of some little activity in the property affected, but there is little else in sight.

C. A. Brown has resigned as the manager and treasurer of John H. Estate, Ltd., a large land-holding corporation, to take up his permanent residence in Lowell, Mass. Until his eldest son, George H. Brown, has completed his education at Exeter, N. H., when he will assume charge of the property, the business will be conducted by the Hawaiian Trust Co., Ltd.

Electric conveyors have been installed at the railway docks, whereby sugar is delivered at the four hatches of a large steamship at the rate of twenty-two sacks a minute.

Land Commissioner Pratt has made a rule to require applicants for public land to deposit money for costs of surveys and advertising before their applications are acted on.

Gay & Robinson will send their first wool shipment of the season, consisting of 200 bales, to J. I. Wood & Co. of Boston by the Sierra next trip. It is said to be of unusually good quality and to have been sold at a good price.

Managers of several plantations speak in high praise of the Portuguese who arrived in the Suverie and the Spaniards who arrived in the Heliopolis as field laborers.

The Tax Commission has issued a circular letter asking for complaints against the present tax law and suggestions of remedies.

**THE WEEK'S EXCHANGE SALES.**

Transactions reported on the Honolulu Stock and Bond Exchange for the week are: Ewa (\$20), 5 at 25, 375, 5, 5 at 25.875 and 35 at 25.75; McBryde (\$20), 15 at 4.75, 100 at 4.875; Kiki (\$20), 100 at 3; Oka (\$20), 200 at 3.25, 150 at 3.125; Oka (\$20), 50 at 3.50; Oka Sugar Co. (\$20), 100 at 24.75; Oka (\$20), 10 at 36.

**SALES OF THE MONTH.**

The aggregate sales of the month in industrials on the Board are reported as follows: 1445 Ewa, 25.25 to 26; 15 Haw. Com. & Sug. Co. \$4.50; 146 Haw. Sug. Co. 30 to 30.75; 1000 Kahuku, 35; 119 Kiki, 3; 548 McBryde, 4.825 to 5.125; 475 Oka, 24.75 to 25; 435 Oka, 3.125; 910 Oka, 3.125 to 3.50; 67 Waiakua, 75.50 to 80; 155 O. H. & L. Co. \$4.50 to 4.55; 59 Hon. Brew. & Malt Co. 30.50; 144,000 Cal. Beet Sug. & Ref. Co. 68, 100.50 to 105; 112,000 H. H. T. & L. Co. 85, 100; 40000 O. H. & L. Co. 65, 100 to 102.50; 10000 Waiakua 55, 98.75; 40000 McBryde 65, 97.

**BAD COMPLEXIONS****Dry Thin and Falling Hair  
and Red Rough Hands  
Prevented by****CUTICURA SOAP.**

MILLIONS use CUTICURA SOAP exclusively for preserving, purifying, and beautifying the skin, for cleansing the scalp of crusts, scales, and dandruff, and the stopping of falling hair, for softening, whitening, and soothing red, rough, and sore hands, in the form of baths for annoying irritations, inflammations, and chafings, or too free or offensive perspiration, in the form of washes, for ulcerative weaknesses, and for many sanative antiseptic purposes which readily suggest themselves to women, and especially to mothers, and for all the purposes of the toilet, bath, and nursery. No amount of persuasion can induce those who have once used it to use any other, especially for preserving and purifying the skin, scalp, and hair of infants and children. CUTICURA SOAP combines delicate emollient properties derived from CUTICURA, the great skin cure, with the purest of cleansing ingredients and the most refreshing of flower odors. No other medicated soap ever compounded is to be compared with it for preserving, purifying, and beautifying the skin, scalp, hair, and hands. No other foreign or domestic toilet soap, however expensive, is to be compared with it for all the purposes of the toilet, bath, and nursery. Thus it combines in ONE SOAP at ONE PRICE, the BEST skin and complexion soap, the BEST toilet and best baby soap in the world.

Complete External and Internal Treatment for Every Humour, Consisting of CUTICURA SOAP, to cleanse the skin and scalp of crusts and scales and soften the thickened cuticle, CUTICURA Ointment, to instantly allay itching and irritation, and soothe and heal, and CUTICURA RESOLVENT, to cool and cleanse the blood. Sold throughout the world. Australian Depot: R. TOWN & Co., Sydney, N.S.W. So. African Depot: LENOX LTD., Cape Town. How to have Beautiful Skin, Hair, and Hands, free. PUTTER CORP., Boston, U. S. A. Sole Props., CUTICURA REMEDIES.

**Dr. J. Collis Browne's  
CHLORODYNE**

ORIGINAL AND ONLY GENUINE.

Each Bottle of this well-known Remedy for

**Coughs, Colds, Asthma,  
Bronchitis, Neuralgia, Toothache,  
Diarrhoea, Spasms, etc.,**

bears on the Stamp the name of the Inventor

**DR. J. COLLIS BROWNE.**

Numerous Testimonials from Eminent Physicians accompany each bottle.

Prices in England—Sold in Bottles, 1/1 1/2, 2/6, 4/6, by all Chemists.

Sole Manufacturers, J. T. Davenport, Limited, London.

**DIVIDENDS DECLARED.**

May 31, 1927.—C. Brewer & Co., 2 per cent; Ewa, 1 per cent; Honoum, 1 per cent; Waimanalo, 2 per cent; Haw. Electric, 3-4 per cent; Olowalu, 1 per cent; Hon. B. and M. Co., 1 per cent; I. I. S. N. Co., 3-4 per cent.  
June 1, 1927.—Haiku, 1 1/2 per cent; Paia, 1 per cent; Pioneer, 1 per cent.  
June 5, 1927.—Onomea (San Fran.), 50c. share; Haw. Com. & Sugar Co., 65c. share; Pepeekeo, 1 1/2 per cent.  
June 10, 1927.—Paauhau, 15c. share.

**SAILINGS AND ARRIVALS.**

The ocean arrivals during the week have been the bark Andrew Welch, Hilo; S. S. Sierra, San Francisco; bark R. P. Rithet, San Francisco; S. S. Mongolia, San Francisco; S. S. Coptic, Orient; S. S. Manuka, Victoria; S. S. Aorangi, Colonies, and S. S. Missouri, Seattle. The departures included, the S. S. Nebraska, for Makaweli; S. S. Aorangi, for Victoria; ship Dirigo, for Delaware Breakwater; S. S. Mongolia, for the Orient; S. S. Californian, for Kahului, and the bark Amy Turner, for San Francisco.

**CONDENSED NEWS  
FROM COAST FILES**

In the recent elections in Finland the socialists polled a large vote.

**A prisoner in the Chicago jail** confessed to a plot to blow out the walls with nitro-glycerine.

Buccannery's treasure, hidden on the Portuguese coast for centuries, has been unearthed by a tidal wave.

United railroads have sued San Francisco for the return of taxes paid under compulsion, amounting to \$47,704.

Count Leo Leonovitch Tolstol, son of the novelist, arrested for publishing his father's latest pamphlet, has been acquitted.

Alman G. Merwin who is about to retire, has taught sixty-two years in the New York public schools. He began at sixteen.

Fourteen hundred Russians and Chinese will be imported by E. H. Harriman to work on his new railroad in Mexico.

The Pasadena postoffice was robbed of \$13,000 by blowing open the safe. The robbery occurred early in the morning.

A long drought in Nebraska has been saving, good rains having fallen—a saving of thousands of dollars to the farmers.

Prof. A. L. Kroeber of the California University, has discovered that certain Indian languages have fixed grammatical form.

Oregon is flooded with bogus \$5 and \$1 coins. Thousands are in circulation, the workmanship so good that they have been readily accepted by the banks.

The steamship Ammon, steaming along the South American coast, had a thrilling race with a waterspout which she finally outran.

Calder B. Bartlett, who had been a trusted employee of the Madison coal corporation in St. Louis, confessed that he had spent \$25,000 of the company's funds, and then disappeared.

Williamson Finell, former chairman of the Board of Supervisors of Napa county, and the estate of his father for an unpaid note of \$123,000 and judgment has been rendered in his favor.

J. Edward Bowck, a professed diamond broker, stole \$250,000 worth of gems from various New York dealers and disappeared. He had been yachted for by Senator Clark and the Quakers.

**NEWS NOTES OF  
THE FAR EAST**

Admiral Dayton, new Commander-in-Chief of the United States' Far Eastern Squadron now in Yokohama, is expected to leave the port on the 22nd inst. for Korean ports.

On Tuesday two firemen on board the Empress of Japan, now at Yokohama, were found to be infected with smallpox. As in the case of the Mongolia, the liner will be detained.

According to an official report, a floating mine exploded off Shikishima-uchimura, Hokkaido, on Monday, resulting in the loss of a fishing boat and injury to a fisherman.

The Commander-in-Chief of the Malaya Naval Station reports that the number of mines disposed of in the usual way since March 31, this year, is 21. The total of mines disposed of is 131.

The Formosa aborigines are making stubborn resistance against the Japanese expedition. They repeatedly attacked the camp of the police at Chintokan and in the fighting of the 8th and 9th inst. six policemen were killed and eight wounded.

According to an official report from Amori prefecture, on Thursday morning the steamer Suruga Maru observed a floating mine at 141 deg. 09 min. E. L., and 41 deg. 57 min. N. L., on her way to Amori from Muroran. A floating mine was washed ashore at Iwatamara, Yamamoto Gun, Ugo Province on Wednesday.

The Jiji Seoul correspondent states that a change for the better seems to have come over the attitude of the Korean statesmen towards Japan. The other day, Marquis Ito invited the principal statesmen of Korea to his residence and listened to the frank expression of their political views. Subsequently the President-General thoughtfully explained how it was dangerous not only to the welfare of Korea, but to the Far East, that Korea should exercise diplomatic sovereignty. The Marquis gave them cordial advice with regard to financial and administrative affairs. In such manner, the Marquis has apparently succeeded in making the Koreans to understand the situation. Since that time they have, it is said, remarkably improved in their attitude towards the Japanese authorities.